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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/07 – January 15/07)

DRILLING ACTIVITY	to Jan. 15/07	To Jan. 16/06	2006 Total
Drilling Licences Issued	17	8	444
Licences Cancelled	0	0	8
Vertical Wells Drilled	16	22	433
Horizontal Wells Drilled	0	4	45
Wells Drilled - Total	16	26	478
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	15 831	31 759	517 231
Wells Re-entered	1	0	4
Wells Being Drilled	1	6	0
No. of Active Rigs	4	7	0
Wells Licenced but Not Spudded	67	86	68
Wells Completed as Potential Oil Wells	13	25	458
Wells Abandoned Dry	1	0	24
Wells Drilled but Not Completed	3	1	0
Other Completions	0	0	0
New Wells on Production	0	0	407

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	3	0	3
Licences Cancelled	0	0	0
Kilometers Licenced	792	0	414
Kilometers Run	0	0	420

OIL PRICES (Average)	2006 $/m3 ($/bbl)	2005 $/m3 ($/bbl)
Month of November	369.05 (58.65)	390.71 (62.09)
Month of December	402.58 (63.97)	371.05 (58.96)

OIL PRODUCTION (M3)	2006	2005
Month of February	93 963.6	54 924.0
Cumulative Thru February 28	192 770.7	113 750.1

2007-03169/

WEEKLY WELL ACTIVITY REPORT

15 January 2007

Lic. No.: 6123

Rideau Sinclair 2-13-8-29 (WPM)
UWI: 100.02-13-008-29W1.00

Status: Completing (COMP)
Completing: 11-Jan-2007

Lic. No.: 6138

Rideau Sinclair 1-33-8-29 (WPM)
UWI: 100.01-33-008-29W1.00

Spud Date: 14-Jan-2007
K.B. Elevation: 523.09 m
Surface Casing: 219.10 mm @ 136.00 m with 10.0 t
Status: Fishing (FISH)
Fishing: 15-Jan-2007

Lic. No.: 6147

Tundra Sinclair Prov. 14-36-7-29 (WPM)
UWI: 100.14-36-007-29W1.00

Status: Completing (COMP)
Completing: 15-Jan-2007

Lic. No.: 6172

Tundra Sinclair Prov. 2-22-8-29 (WPM)
UWI: 100.02-22-008-29W1.00

Status: Completing (COMP)
Completing: 11-Jan-2007

Lic. No.: 6174

Tundra Sinclair Prov. 9-22-8-29 (WPM)
UWI: 100.09-22-008-29W1.00

Status: Completing (COMP)
Completing: 15-Jan-2007

Lic. No.: 6175

Tundra Sinclair Prov. 16-22-8-29 (WPM)
UWI: 100.16-22-008-29W1.00

Spud Date: 08-Jan-2007
K.B. Elevation: 515.22 m
Finished Drilling: 10-Jan-2007
Total Depth: 984.00 m
Rig Released: 11-Jan-2007
Surface Casing: 177.80 mm @ 139.50 m with 8.0 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 11-Jan-2007

Lic. No.: 6182

Tundra Sinclair 1-26-7-29 (WPM)
UWI: 100.01-26-007-29W1.00

Status: Completing (COMP)
Completing: 11-Jan-2007

Lic. No.: 6183

Tundra Sinclair Prov. 10-22-8-29 (WPM)
UWI: 100.10-22-008-29W1.00

Revision to Report of: 11-Dec-2006
Contractor: Trinidad Drilling Ltd. – **Rig. #14**

Spud Date: 11-Jan-2007
K.B. Elevation: 516.79 m
Finished Drilling: 12-Jan-2007
Total Depth: 977.00 m
Rig Released: 13-Jan-2007
Surface Casing: 177.80 mm @ 140.00 m with 8.0 t
Production Casing: 114.30mm @ 977.00 m with 5.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 13-Jan-2007

Lic. No.: 6184

Tundra Sinclair Prov. 15-22-8-29 (WPM)
UWI: 100.15-22-008-29W1.00

Revision to Report of: 11-Dec-2006
Contractor: Trinidad Drilling Ltd. – **Rig. #14**

Spud Date: 13-Jan-2007
K.B. Elevation: 515.80 m
Finished Drilling: 15-Jan-2007
Total Depth: 978.00 m
Surface Casing: 177.80 mm @ 139.00 m with 8.0 t
Status: Preparing To Run Casing (PREP CSG)
Preparing To Run Casing: 15-Jan-2007

Lic. No.: 6186

Rideau Daly 6-3-9-29 (WPM)
UWI: 100.06-03-009-29W1.00

Spud Date: 10-Jan-2007
K.B. Elevation: 531.85 m
Finished Drilling: 12-Jan-2007
Total Depth: 973.00 m
Rig Released: 13-Jan-2007
Surface Casing: 219.10 mm @ 137.00 m with 10.0 t
Production Casing: 114.3 mm @ 973.00 m with 23.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 13-Jan-2007

Lic. No.: 6192

Rideau Sinclair Prov. 5-22-8-28 (WPM)
UWI: 100.05-22-008-28W1.00

Status: Completing (COMP)
Completing: 03-Jan-2007

Lic. No.: 6198

Rideau Sinclair 4-16-8-28 (WPM)
UWI: 100.04-16-008-28W1.00

Finished Drilling: 09-Jan-2007
Total Depth: 942.00 m
Rig Released: 10-Jan-2007
Production Casing: 114.3 mm @ 942.00 m with 23.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 10-Jan-2007

Lic. No.: 6203

Tundra Sinclair 16-1-7-29 (WPM)
UWI: 100.16-01-007-29W1.00

Rig Released: 08-Jan-2007
Status: Abandoned Dry (ABD D)
Abandoned Dry: 08-Jan-2007

Lic. No.: 6205

Tundra Sinclair 14-35-7-29 (WPM)
UWI: 100.14-35-007-29W1.00

Revision to Report of: 27-Dec-2006
Contractor: **Big Sky Drilling Inc. - Rig #5**
Ground Elevation: 51**2.80** m

Spud Date: 12-Jan-2007
K.B. Elevation: 516.90 m
Finished Drilling: 14-Jan-2007
Total Depth: 1007.00 m
Surface Casing: 177.80 mm @ 139.50 m with 8.0 t
Status: Logging (LOG)
Logging: 15-Jan-2007

Lic. No.: 6206

Tundra Sinclair 15-35-7-29 (WPM)
UWI: 100.15-35-007-29W1.00

Revision to Report of: 27-Dec-2006
Contractor: **Big Sky Drilling Inc. - Rig #5**
Ground Elevation: 50**9.94** m

Spud Date: 08-Jan-2007
K.B. Elevation: 514.04 m
Finished Drilling: 10-Jan-2007
Total Depth: 1010.00 m
Rig Released: 11-Jan-2007
Surface Casing: 177.80 mm @ 140.50 m with 8.0 t
Production Casing: 114.30 mm @ 1009.50 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 11-Jan-2007

Lic. No.: 6211

4996446 Virden RE5-12-11-26 (WPM)
UWI: 100.05-12-011-26W1.02

Re-entry Date: 06-Jan-2007
K.B. Elevation: 449.89 m
Finished Drilling: 08-Jan-2007
Original Total Depth: 610.00 m
New Total Depth: 608.00 m
Rig Released: 08-Jan-2007
Status: Completing (COMP)
Completing: 08-Jan-2007

Lic. No.: 6212

Tundra Sinclair Prov. 1-24-7-29 (WPM)
UWI: 100.01-24-007-29W1.00

Licence Issued: 08-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 201.21 m (N) of (S) boundary of Sec. 24
203.96 m (W) of (E) boundary of Sec. 24
Grd Elev: 505.53 m
Proj. TD: 1,005.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Confidential)
Spud Date: 13-Jan-2007
K.B. Elevation: 509.27 m
Finished Drilling: 15-Jan-2007
Total Depth: 1006.00 m
Surface Casing: 219.10 mm @ 137.00 m with 12.0 t
Status: Preparing To Log (PREP LOG)
Preparing To Log: 15-Jan-2007

Lic. No.: 6213

Kiwi Sinclair 9-33-8-29 (WPM)
UWI: 100.09-33-008-29W1.00

Licence Issued: 10-Jan-2007
Licensee: Kiwi Resources Ltd.
Mineral Rights: Freehold
Contractor: To Be Determined - Rig#
Co-ords: 635.43 m (S) of (N) boundary of Sec. 33
198.21 m (W) of (E) boundary of Sec. 33
Grd Elev: 520.08 m
Proj. TD: 970.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6214

Kiwi Sinclair 16-33-8-29 (WPM)
UWI: 100.16-33-008-29W1.00

Licence Issued: 10-Jan-2007
Licensee: Kiwi Resources Ltd.
Mineral Rights: Freehold
Contractor: To Be Determined - Rig#
Co-ords: 176.81 m (S) of (N) boundary of Sec. 33
225.25 m (W) of (E) boundary of Sec. 33
Grd Elev: 523.81 m
Proj. TD: 970.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6215

Rideau Sinclair 2-33-8-29 (WPM)
UWI: 100.02-33-008-29W1.00

Licence Issued: 10-Jan-2007
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Blackwatch Energy Services Trust - Rig# 1
Co-ords: 179.51 m (N) of (S) boundary of Sec. 33
584.82 m (W) of (E) boundary of Sec. 33
Grd Elev: 519.15 m
Proj. TD: 980.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6216

Rideau Sinclair 7-33-8-29 (WPM)
UWI: 100.07-33-008-29W1.00

Licence Issued: 10-Jan-2007
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Blackwatch Energy Services Trust - Rig# 1
Co-ords: 575.74 m (N) of (S) boundary of Sec. 33
613.46 m (W) of (E) boundary of Sec. 33
Grd Elev: 518.14 m
Proj. TD: 900.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6217

Tundra Sinclair Prov. 9-29-8-29 (WPM)
UWI: 100.09-29-008-29W1.00

Licence Issued: 11-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 14
Co-ords: 537.80 m (S) of (N) boundary of Sec. 29
176.06 m (W) of (E) boundary of Sec. 29
Grd Elev: 531.37 m
Proj. TD: 1,002.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6218

Tundra Sinclair Prov. 10-29-8-29 (WPM)
UWI: 100.10-29-008-29W1.00

Licence Issued: 11-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 14
Co-ords: 554.55 m (S) of (N) boundary of Sec. 29
618.19 m (W) of (E) boundary of Sec. 29
Grd Elev: 534.51 m
Proj. TD: 1,007.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6219

Tundra Sinclair Prov. 15-29-8-29 (WPM)
UWI: 100.15-29-008-29W1.00

Licence Issued: 11-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 276.57 m (S) of (N) boundary of Sec. 29
618.05 m (W) of (E) boundary of Sec. 29
Grd Elev: 534.73 m
Proj. TD: 1,004.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6220

Tundra Sinclair Prov. 16-29-8-29 (WPM)
UWI: 100.16-29-008-29W1.00

Licence Issued: 11-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 14
Co-ords: 265.98 m (S) of (N) boundary of Sec. 29
206.02 m (W) of (E) boundary of Sec. 29
Grd Elev: 533.27 m
Proj. TD: 1,005.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6221

Tundra Sinclair Prov. 1-29-8-29 (WPM)
UWI: 100.01-29-008-29W1.00

Licence Issued: 11-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 151.38 m (N) of (S) boundary of Sec. 29
170.89 m (W) of (E) boundary of Sec. 29
Grd Elev: 531.63 m
Proj. TD: 1,004.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6222

Tundra Sinclair Prov. 2-29-8-29 (WPM)
UWI: 100.02-29-008-29W1.00

Licence Issued: 11-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 131.61 m (N) of (S) boundary of Sec. 29
598.99 m (W) of (E) boundary of Sec. 29
Grd Elev: 534.87 m
Proj. TD: 1,010.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6223

Tundra Sinclair Prov. 7-29-8-29 (WPM)
UWI: 100.07-29-008-29W1.00

Licence Issued: 11-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 584.37 m (N) of (S) boundary of Sec. 29
627.96 m (W) of (E) boundary of Sec. 29
Grd Elev: 534.00 m
Proj. TD: 1,010.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6224

Tundra Sinclair Prov. 8-29-8-29 (WPM)
UWI: 100.08-29-008-29W1.00

Licence Issued: 11-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 604.31 m (N) of (S) boundary of Sec. 29
276.01 m (W) of (E) boundary of Sec. 29
Grd Elev: 531.99 m
Proj. TD: 1,004.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6225

Tundra Sinclair 14-21-7-29 (WPM)
UWI: 100.14-21-007-29W1.00

Licence Issued: 11-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 196.54 m (S) of (N) boundary of Sec. 21
633.35 m (E) of (W) boundary of Sec. 21
Grd Elev: 517.65 m
Proj. TD: 1,042.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6226

Malahat Tilston DIR 5-23-6-29 (WPM)
UWI: 100.05-23-006-29W1.00

Licence Issued: 12-Jan-2007
Licensee: Malahat Oil & Gas Ltd.
Mineral Rights: Freehold
Contractor: Precision Drilling (1987) Ltd. - Rig# 101
Co-ords: 575.00 m (N) of (S) boundary of Sec. 23
72.33 m (E) of (W) boundary of Sec. 23
Grd Elev: 500.21 m
Proj. TD: 1,164.00 m (Devonian)
Area: Tilston
Classification: EXPLORATORY (New Field Wildcat)
Status: Location (LOC)

CERTIFICATES OF ABANDONMENT ISSUED

Lic. No.	Well Name and Location	Date Issued
4898	Seneca South Pierson 3-16-1-28 (WPM)	10-Jan-2007